

Business News Update

16.06.2025

“Challenges Are What Make Life Interesting, And Overcoming Them Is What Makes Life Meaningful.”

Market Update

Nifty 50	24,718.6
BSE Sensex	81,118.6
Nifty 500	22,906.2
Nifty MidCap 50	16,391.9
BSE MidCap	45,681.28

Indian stock market: Sensex, Nifty 50 fall 1% for the week; can the correction continue?

Indian stock market benchmarks fell over a per cent last week, dragged by escalating tensions in the Middle East, tariff-related uncertainty and foreign capital outflow. The Nifty 50 fell 1.14 per cent, while the Sensex suffered a loss of 1.30 per cent for the week ended June 13. The BSE Midcap index declined 0.90 per cent, while the BSE Smallcap slipped 0.13 per cent. The Nifty Bank index fell 1.9 per cent last week. In the Nifty index, stocks such as Eternal, Adani Ports, Titan Company, Power Grid, Tata Steel, Tata Consumer, Mahindra and Mahindra, Trent, HDFC Bank, Shriram Finance, ICICI Bank and Hindustan Unilever fell 3-5 per cent during the week. "Markets remained under pressure and declined by over a per cent during the week, weighed down by rising geopolitical tensions and mixed global cues. After starting the week on a subdued note, indices gradually drifted lower amid increased volatility and finally settled near the week's low," Ajit Mishra, SVP of research at Religare Broking,

Source: [Livemint, June 15, 2025](#)

THIS billionaire surpassed Mark Zuckerberg, Jeff Bezos to be second richest person on Forbes real-time list

Oracle's post earnings report stock jump has propelled founder-chairman Larry Ellison past Meta Platforms chief Mark Zuckerberg and Amazon.com founder Jeff Bezos to become the second richest person in the world, according to the Forbes' 'World's real-time billionaires' list 2025. Notably, in the Forbes 'World's Billionaires List for 2025' released in April 2025, Larry Ellison was placed at fourth spot with a net worth of \$192 billion. That means that in two months, the tech billionaire has gained \$66.8 billion. The bulk of this increase comes from his stock in Oracle, which jumped on June 13 post its glowing earnings report, which beat Wall Street expectations. It posted adjusted earnings of \$1.70 per share on revenue of \$15.9 billion. The news pushed shares to \$200/apiece at closing on June 13, reflecting faith in the company's long-term growth and direction in the artificial intelligence

Source: [Livemint, June 15, 2025](#)

Almost a 750% jump in 5 years! Small-cap multibagger stock declares 1:5 stock split, fundraise via issuance of warrants

A small-cap stock Kellton Tech Solutions, which has given multibagger returns over the last five years, will likely be in focus on Monday as the company has announced a stock split and fundraising plans. The company's board of directors at their meeting held on Saturday June 14, 2025, approved the raising of funds through issue and allotment of warrants and recommended stock split in the ratio of 1:5. An extra-ordinary general meeting (EGM) of the company will be held on Friday, July 11, 2025, to seek approval of shareholders for these matters. The company's board approved the stock split in the ratio of 1:5. This means each share, having a face value of ₹5, will be divided into five equity shares having a face value of ₹1 each, fully paid-up. The record date for the purpose of the subdivision of shares will be decided after the shareholders' approval through the EGM.

Source: [Livemint, June 15, 2025](#)

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AI is disrupting the advertising business in a big way — industry leaders explain how

Artificial intelligence is shaking up the advertising business and “unnerving” investors, one industry leader told CNBC. “I think this AI disruption ... unnerving investors in every industry, and it’s totally disrupting our business,” Mark Read, the outgoing CEO of British advertising group WPP, told CNBC’s Karen Tso on Tuesday. The advertising market is under threat from emerging generative AI tools that can be used to materialize pieces of content at rapid pace. The past couple of years has seen the rise of a number of AI image generators, including OpenAI’s DALL-E, Google’s Veo and Midjourney. In his first interview since announcing he would step down as WPP boss, Read said that AI is “going to totally revolutionize our business.” “AI is going to make all the world’s expertise available to everybody at extremely low cost,” he said at London Tech Week. “The best lawyer, the best psychologist, the best radiologist, the best accountant, and indeed, the best advertising creatives and marketing people often will be an AI, you know, will be driven by AI.”

Source: [CNBC, June 15, 2025](#)

Shares of scandal-plagued Brazilian meat giant JBS rise 3% in U.S. public debut

Shares of Brazilian meat giant JBS rose during their U.S. public market debut on Friday. The opening trade of \$13.65 per share values the company at roughly \$30 billion, outstripping rival Tyson Foods’ market cap of about \$19.82 billion. Shares closed at \$13.87, a slight gain for the day. JBS is now trading on the New York Stock Exchange under the ticker “JBS,” a day later than initially expected. The company said it couldn’t conclude certain operational procedures in time to debut on Thursday. Its stock was delisted from the Sao Paulo Exchange in Brazil a week ago as part of the dual-listing plan. Since its founding more than seven decades ago, JBS has grown to become the world’s largest meatpacking company. Last year, the company reported net revenue of \$77.2 billion and net income of \$2 billion, according to regulatory filings. JBS operates a sprawling business worldwide, with significant divisions in Brazil, the U.S. and Australia. The company also owns more than 80% of Pilgrim’s Pride, the U.S. poultry giant. JBS’s U.S. listing is more than 15 years in the making. The company’s U.S. subsidiary first

Source: [CNBC, June 13, 2025](#)

US-China trade truce leaves military-use rare earth issue unresolved, sources say

The renewed U.S.-China trade truce struck in London left a key area of export restrictions tied to national security untouched, an unresolved conflict that threatens a more comprehensive deal, two people briefed on detailed outcomes of the talks told Reuters. Beijing has not committed to grant export clearance for some specialized rare-earth magnets that U.S. military suppliers need for fighter jets and missile systems, the people said. The United States maintains export curbs on China’s purchases of advanced artificial intelligence chips out of concern that they also have military applications. At talks in London last week, China’s negotiators appeared to link progress in lifting export controls on military-use rare earth magnets with the longstanding U.S. curbs on exports of the most advanced AI chips to China. That marked a new twist in trade talks that began with opioid trafficking, tariff rates and China’s trade surplus, but have since shifted to focus on export controls. In addition, U.S. officials also

Source: [Reuters, June 15, 2025](#)

Taiwan adds China's Huawei, SMIC to export control list

Taiwan’s government has added China’s Huawei Technologies (HWT.UL) and Semiconductor Manufacturing International Corp (SMIC) (0981.HK), opens new tab to its export control list, which includes other proscribed organisations like the Taliban and al Qaeda. Inclusion on the economy ministry’s trade administration’s strategic high-tech commodities entity list means Taiwanese companies will need government approval before exporting any products to the companies. The companies were included in an updated version of the ministry’s trade administration’s website late on Saturday. Neither company nor the economy ministry immediately responded to requests for comment outside of office hours at the weekend. Taiwan is home to TSMC (2330.TW), opens new tab, the world’s largest contract chipmaker and a major supplier of chips to AI darling Nvidia (NVDA.O), opens new tab. Both Huawei and SMIC have been working hard to catch up in the chip technology race. Taiwan, which China claims as its own territory despite the strong objections of Taipei’s government, already has tight chip export controls when it comes to Taiwanese companies either manufacturing in the country or supplying Chinese firms.

Source: [Reuters, June 15, 2025](#)